

California Department of Veterans Affairs

Division of Farm and Home Purchases

EARLY APPRAISAL REQUEST

USE OF FORM: The use of this form is **OPTIONAL**. Please read and understand the purpose and conditions prior to signing and submitting the form. The form is to be used only if the house is existing (not proposed or under construction) and under the conditions stated herein.

POLICY: Under normal Cal-Vet procedures, the appraisal is not ordered until we have received a complete application package, performed a preliminary credit review, approved veteran's eligibility, and issued a Commitment Letter. This serves to protect the applicant from the cost of the appraisal should there be a loan denial due to credit or eligibility.

PURPOSE: The purpose of this form is to allow the applicant to request the appraisal be ordered immediately, prior to submission of all documents, and prior to the screening of credit and eligibility. This will shorten the time for processing the loan, as the appraisal process will start sooner.

CONDITIONS: The early appraisal process will be initiated only upon receipt of the following:

1. \$50 application fee, if no mortgage broker is involved in the transaction.
2. Copy of Escrow Instructions, Deposit Receipt, Sales Agreement, and Real Estate Transfer Disclosure Statement.

APPRAISAL FEES

Existing Single Family Residence / PUD	\$400
Existing Condominium	\$425
New Home / Never Occupied / Less Than 1 yr. Old	\$450

- Pay the appraiser directly with certified funds when contacted.
- Please remit a personal check or guaranteed payment for the appraisal fee.

REQUEST: I REQUEST THE DEPARTMENT TO ASSIGN THE APPRAISAL OF THE SUBJECT PROPERTY IMMEDIATELY. I UNDERSTAND THAT BY SIGNING THIS FORM,

- 1) the appraisal may be ordered prior to my submission of all documents,
- 2) the credit and eligibilty documents may have not yet been received and approved,
- 3) the cost of the appraisal must be paid even if the application is subsequently denied by Cal-Vet or cancelled by me.

Signature of Veteran Applicant

Date

Applicant's Social Security Number